



TRADER TRACKS

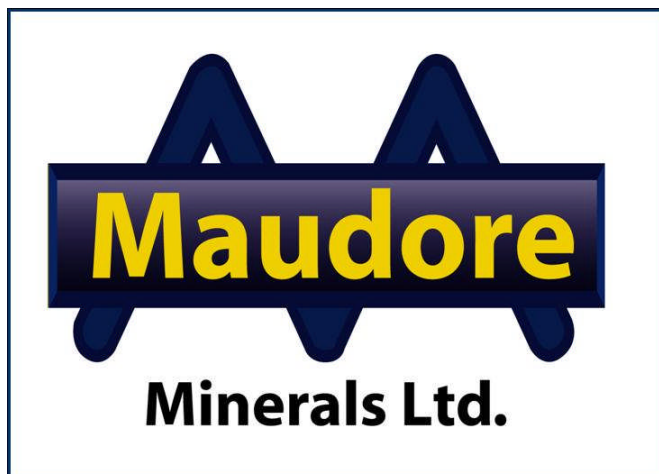
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Quebec, Canada Continues To Deliver More Of The Best. Maudore Minerals Ltd. (TSX-V:MAO) Gets Even Better.

***Maudore's New 43-101 Resource Estimate More Than Doubles
Gold Ounces in Quebec and Establishes Open Pit Potential.***

"Montreal, Quebec CANADA, August 11, 2010 - Maudore Minerals Ltd. (MAO: TSX-Venture; MAOMF: US OTC; M6L: Frankfurt Exchange) is pleased to report results from a 43-101 compliant Estimate of Mineral Resources for the Comtois Project near Lebel-sur-Quevillon and north of Val-d'Or, Quebec, Canada."

"The revised estimate including drilling data to the middle of February, 2010, has an inferred Resource, containing 1.2 million ounces gold, incorporating a high grade capping of 65 g/t Au."

"Note that for comparative purposes, the estimate would be over 1.4 million ounces uncut. The Inferred Mineral Resource includes: (1) near surface (0 to 150 meter depth) open pit potential of 504,384 ounces at a grade of 3.2 g/t Au using a 1 g/t cut-off, and (2) underground potential (below 150 meters) of 708,409 ounces at a grade of 6.8 g/t Au using a 3 g/t Au cut-off. The minimum width used in calculating the resource was 2 meters."

Three Year Maudore Chart shows a double bull bottom at the beginning and end of 2008 with our forecast follow-on rally moving into 2009. That double bottom, particularly being so wide, has predicted the rally, which then followed to over C\$4.50.

After normal profit-taking, we are channeled but notice the lows are staying above C\$3.00 to slightly above C\$4.00. This tells us the stock does not want to sell and is merely pausing in the sideways channel for the next hot rally. We contend that new rally begins at the end of August, later this month or, right after USA Labor Day holiday. This next run should be a dandy.



Note the price will make a more pronounced move after volume slows down and takes a rest. The second to the last price bar from C\$3.50 to over C\$4.00, we think was a reaction to the latest positive news when the resource estimate doubled.

More Details On The Maudore Comtois Flagship Project: -From Maudore's Website

The current resource estimates a potential open pit inferred resource in the upper 150m at the Osbell area of the Comtois deposit. From surface to a vertical depth of 150 meters, the estimate is 4,876,000 tonnes grading 3.2 grams per tonne for a contained 504,384 ounces of gold at a cut-off grade of 1 gram per tonne. Underground potential inferred resource is estimated to be 3,250,000 tonnes grading 6.8 grams per tonne or a contained 708,409 ounces of gold using a cut-off grade of 3 grams per tonne. The combined open pit and underground Inferred Mineral Resources include a contained 1,212,793 ounces of gold. Since ongoing drilling continues to add new high grade intercepts, there is considerable opportunity to optimize potential size and mining approaches. Furthermore, there is good potential for volcanogenic massive sulphide (VMS) gold mineralization occurrences on the property. This region of Quebec has prolific VMS mine occurrences. It is important to remember:

1. The presence of some near surface mineralization at these high grades,
2. The main road crosses the property between the Bell and Osborne,
3. The James Bay power project to the North, providing Québec with North America's lowest-cost power, has a transmission line less than 3 kilometers away and,
4. Lebel-sur-Quévillon and the relatively nearby towns of Rouyn-Noranda and Val d'Or have a plethora of experienced mining personnel. All these factors, along with high grades, argue for an ultimately low cost operation.

A focus on annual chart shows a tighter view of the C\$3.00-C\$4.00 trading channel.



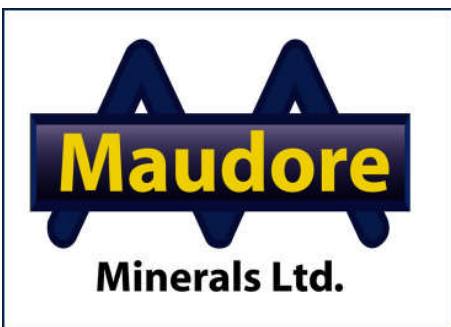
Our New Maudore Stock Price Forecast

Based upon current share price and our precious metals forecast for the balance of 2010; we see the following support and resistance numbers expressed in Canadian currency:

Next Support: C\$3.50 with following resistance C\$4.00. From C\$4.00, we resist at C\$4.32. From C\$4.32 next resistance is C\$4.83. From C\$4.83, we see C\$5.25 resistance followed by a cycle seasonal high of C\$5.66. These prices are based upon the next rally from a C\$3.50 base. Our forecast says the *minimum fall high for these shares is C\$4.50 but we are expecting C\$5.00 to C\$5.66. Should precious metals stocks diverge from the others, there is a chance the gold and silver prices and their related shares could perform even better. Early technical signals now tell us this divergence process has begun.* Trader Tracks recommends buying the shares at the market with a potential hold until at least Thanksgiving this fall. Higher volatility is expected so we recommend no risk stops for now.

Trader Tracks Says Quebec, Canada Is The Best Location For Precious Metals Miners.

Here is a Note From The Maudore Chairman On The Latest News Report



Ron Shorr, Chairman/CEO of Maudore: stated,

“We are delighted to significantly boost our resource. The grade of our open pit potential mineralization is favorable compared to similar deposits and operating mines. The underground resource is also of an above-average grade. The growth potential of both components is clearly demonstrated by the intercepts we’ve reported since the resource cut-off date. Notably, many exceptional drill results are coming from areas that until recently received much less drilling than the main Osborne resource area, and they confirm that high grade gold exists at both ends of the 1.5km strike length and remains open. The study provides significant data and insight to assist in planning further exploration and development of the project. An additional 38,500 meters (110 holes) have been completed since the cut-off date for this resource estimate and work has begun to incorporate this into the model. The Comtois project is located on a highway, has access to North America’s lowest cost power, and is close to abundant water resources and a labor supply. Quebec has been named by the Fraser Institute as the best place in the world for mineral exploration (third straight year), and, unique to this area of the world, Maudore benefits from 47% cash rebates on in-ground exploration expenditures.”

Maudore Company Data. From BigCharts.com

The Company has 22,731,347 shares outstanding with a market cap of 83.9 million. High price was C\$4.95 on Wednesday, December 2, 2009. The 200-day average trading price is C\$3.78 and average volume is 35,739. Five year chart shows the steady growth of these shares. *Trader Tracks* expects more good things to come.



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Gold Readies For A Major Price Thrust To \$1,325-\$1,375 This Fall.

Technically, weekly gold is supported at \$1,200 and capped at \$1265; (chart below) the former recent high price. However, by using more elaborate and technical charts (not shown) we find the new gold support on December, 2010, gold futures to be \$1,175. Seasonally, gold should sell mildly once more to that projected number and then rebound in a new fall rally taking prices much higher.

Other more dominant market forces in bond credit and international stock markets could create unmeasured mayhem depending upon the ability of central bankers to keep things under control. These people are riding a bucking bronco and we think they are about to get tossed off this horse. If in fact this occurs, our \$1,325-\$1,375 forecast could just be a beginning.

There is really no way to measure Black Swans, particularly when they are now flying in a large formation. It only takes one slip like the Long Term Capital (LTC) multi-billions mistake back in the 1990's. That mess scared the wits out of a lot of people as the *Big Black Nasty Bird* was a failure in Russian Bonds.

This market dilemma is an impossible dream. The manipulators still have tools and they will do anything legal or illegal (Witness Hank Paulson's TARP Robbery) to keep it all glued together with bubble gum and bailing wire. As we have said so many times, when the bond markets renounce Chopper Ben's Games, it's all over. In our view, we are very near to that date but of course cannot pin-point it exactly and neither can anyone else. As they say, this is when the rubber meets the road. This is the time for real action by real men. Instead we have a bunch of stupid, whimpy, academic children playing with matches and gasoline. There is zero leadership. Get ready to run.



Note end of summer beginning gold rallies just before the “O’s” for October many years in a row.

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