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**Shares in gold mining companies have lagged
the soaring price of the yellow metal.**

**Here is a favourite of Citywire Money columnist
David Kempton.**

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Last week Evy Hambro, manager of the Black Rock Gold & General Fund, spoke about how shares in gold miners had lagged behind the soaring gold price.

Hambro, whose fund is a Citywire Selection pick, said the reasons for this 'disconnect' was the market crash in August which saw shares in all sorts of companies sold off.

With that in mind we caught up with Citywire Money's columnist David Kempton, who is an experienced investor in mining shares. Below we look at one of his favourite gold stocks, which has indeed fallen way behind the price of gold.

Maudore Minerals



Canadian gold miner Maudore owns 100% of the Comtois Gold Project in the mineral-rich state of Quebec.

Drilling is underway at the site which has estimated resources of 1.2 million ounces of gold and according to Kempton it is of a 'very high grade and it has looked in play for a while.'

Seven significant finds were made in the second quarter with some showing results of 3.7 ounces of gold per tonne.

The company outperformed the Toronto S&P index earlier in the year but has recently fallen behind with share price.

The company is attracting steady investment and completed two tranches of private placements for almost C\$3 million at C\$8.60 a share in August.

Chief executive Ronald Shorr has over 30 years' experience in the precious metals industry.

For further information on David Kempton's article on gold stocks go to <http://citywire.co.uk/money/gold-stocks-going-cheap-6-tips-from-david-kempton/a525475?ref=citywire-money-picture-galleries-list#i=3>

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