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MAUDORE MINERALS CLOSES \$1 MILLION PRIVATE PLACEMENT

January 7, 2009- Montreal, Quebec – Maudore Minerals Ltd (TSX-V:**MAO**) is pleased to announce that it has completed a non-brokered flow-through private placement which will issue 630,000 Maudore flow-through shares at a price of \$1.60 per share for proceeds of slightly over \$1 million.

The placement is subject to final approval by the TSX Venture Exchange, and shares issued are subject to a four month hold period ending April 30, 2009. No warrants were issued in conjunction with the placement, and no fees or commissions are payable. Funds from the placement will be principally used to further exploration of Maudore's Comtois high grade gold project in Quebec.

"The two participants in this financing are a family headed by a successful mining executive and geologist," said Ron Shorr, Maudore's President, "as well as a personal friend of over twenty years. I'm delighted to welcome them as major Maudore shareholders."

About Maudore and Comtois

Maudore owns 100% of the Comtois High Grade Gold project located in Quebec, Canada. In May 2007, Maudore raised \$5.5 Million to advance its exploration programs, and in December 2007 more than doubled the land claim package. Maudore now holds 1050 claims on 50,000 hectares (125,000 acres, or almost 200 square miles).

The current Inferred Mineral Resource at Comtois (Roscoe Postle Associates, 2002) is 524,000 ounces of gold [808,000 tonnes at 20.2 g/t Au (uncut)] or at 249,400 ounces of gold [808,000 tonnes at 9.6 g/t Au (cut at 30 g/t Au)]. The deposit remains open in all directions and at depth.

Drilling at Comtois has been ongoing since 2006. Current activities are focused on infill and extension drilling of the Comtois resource as well as drill exploration of recently identified VMS-style gold targets.

On behalf of the Board of Directors of Maudore Minerals Limited
"Ronald Shorr"
President, CEO and Director
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Statements in this release that are not historical facts are "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Readers are cautioned that any such statements are not guarantees of future performance and that the actual developments or results may vary materially from those in these "forward-looking statements".

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.