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NEWS RELEASE

Maudore Minerals Completes \$5,500,000 Private Placement

MONTREAL, QUEBEC -- (May 9, 2007) - Maudore Minerals Limited [TSX Venture Exchange: **MAO**; Frankfurt Stock Exchange: **M6L**] is pleased to announce the completion of a non-brokered private placement for proceeds of **\$5,500,000** from accredited investors. The Company will issue 4,583,333 shares at a price of \$1.20 per share. There are no warrants attached to these shares.

The proceeds of the placement will be used primarily to expand and extend exploration of the Comtois high grade gold property in Quebec - continuing an aggressive drilling program and possibly accelerating its pace; for working capital; and to continue vetting other projects of merit that could diversify and compliment Maudore's mineral interests.

Ron Shorr, President of Maudore Minerals, stated: "It's a show of great confidence in Maudore's recent activities and future plans that an amount equal to about one-third of the Company's current capitalization has been placed with sophisticated investors, mostly discerning fund managers who undertake careful and extensive due diligence prior to an investment decision. This support enables Maudore to maintain a share capitalization which compares very favorably with the Company's peer group."

The common shares outstanding after this placement will be 15,250,056. The private placement is subject to receipt by the Company of final approval of the TSX Venture Exchange. The placement shares are subject to a four-month hold period after the closing date. Finders involved in the financing will be paid \$151,960 and will receive 150,000 two-year warrants at the same exercise price (\$1.20) and subject to the same conditions as the offering.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board of Directors:

Maudore Minerals Limited
Ronald Shorr

President/CEO and Director
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