



MAUDORE

PRESS RELEASE

PRIVATE PLACEMENT

October 31, 2005

Maudore Minerals Ltd. is pleased to announce that, subject to the approval of regulatory authorities, it will proceed with an equity financing of a maximum of \$750,000 with accredited investors and \$50,000 with a director. A maximum number of 2,500,000 Units are offered, a Unit being comprised of one common share at a price of \$0,32 and one half-warrant, a whole warrant and \$0.45 being required to acquire a common share of the Corporation for a period of 2 years following closing. The offered securities will be subject to a period restriction of 4 months. The proceeds of this placement will be used for working capital purposes, for fulfillment of the Company's obligations pursuant to the Sale and Purchase Agreement recently signed with Cameco Corporation relating to the Comtois property and for exploration work on the Comtois property.

Maudore Minerals Ltd. *is a junior exploration company with interests in mineral projects in Quebec. Its principal property is the Comtois gold project. The company is traded on the TSX Venture Exchange under the symbol MAO.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

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For more information call:

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