



Website: [www.maudore.com](http://www.maudore.com)

Email: [info@maudore.com](mailto:info@maudore.com)

(CDNX:MAO.V)

## **NEWS RELEASE**

**December 8, 2005**

### **Maudore Closes \$466,000 Financing**

MONTREAL, QUEBEC--(CCNMatthews - Dec. 8, 2005) - Maudore Minerals Ltd. (TSX VENTURE:MAO) announces that it has closed its previously announced equity financing for an aggregate amount of \$466,000 with accredited investors and a director. Maudore sold 1,456,250 units, each unit consisting of one common share at \$0.32 and a half warrant exercisable @ \$0.45 for a period of two years, ending December 7, 2007. Securities issued under this private placement are subject to a four month hold period. The proceeds of this placement will be used to further explore the Comtois Property, pay off our final obligations to Cameco Corporation under the terms of the Comtois Purchase Agreement announced in October 2005, diversify our mineral interests, and for working capital. No broker was involved in the financing, but a finders' fee of \$1,920 is payable in conjunction with the placement.

Ronald Shorr, President of Maudore, noted that this financing, in combination with the prior news that the Company had consolidated 100% of the Comtois gold property, "rejuvenates Maudore to become an active exploration company again."

The common shares outstanding after this placement will be 7,436,395.

Maudore Minerals Ltd. is a junior exploration company with interests in mineral projects in Quebec. Its principal property is the Comtois gold project. The company is traded on the TSX Venture Exchange under the symbol MAO.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.

*Contact:*

Ronald Shorr

Maudore Minerals Ltd.

President

(514) 761-1415

[info@maudore.com](mailto:info@maudore.com)