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Maudore Minerals Reports on the Annual and Special Meeting

Montreal, Quebec, CANADA, June 29, 2011: Maudore Minerals Ltd. (the “**Company**”) (**MAO:** TSX-Venture; **MAOMF:** OTC; **M6L:** Frankfurt Exchange) reports that all resolutions put forth at the Company’s Annual and Special Meeting held on June 28, 2011 were approved by shareholders. The Company’s Board of Directors was set at seven members; two new directors were appointed to replace two outgoing directors, and the shareholders have approved a modification to the Company’s Stock Option Plan.

The newly appointed directors are:

Scott Jobin-Bevans, Ph.D., P.Geo, a director and founding partner of Caracle Creek International Consulting Inc., a geological, geophysical and mining services company with offices in Canada, Latin America and Africa. He is also a director of Mukuba Resources Limited, Strike Minerals Inc., Jiminex Inc., Ateba Resources Inc. and a director and Chairman of the Board of Tiex Inc. Dr. Jobin-Bevans has been a Director of the Prospectors and Developers Association of Canada (the “PDAC”) since 2002. The PDAC is known worldwide as the premiere organization bringing senior and junior mining companies together; its annual conference is the industry’s signature event. Scott Jobin-Bevans has served as the PDAC President since March 2010.

Stephen J, McGruder, CFA, has been an investment manager for 42 years. Since 2002 he has been the principal of SJM Capital, LLC, a US financial consulting firm. Prior to forming SJM, Mr. McGruder was with Lord, Abbett & Co. of New Jersey, a privately owned money management firm founded in 1929, with Wafra Investment Advisory Group, wholly owned by an agency of the government of Kuwait, and with F. Eberstadt’s Chemical Fund, instrumental in advancing the concept of a mutual fund as an investment vehicle. In these positions, his primary focus was small-cap growth stocks. Mr. McGruder is a substantial Maudore shareholder both personally and through his consulting activities.

Maudore’s CEO and Chairman of the Board of Directors, Ronald Shorr, expressed his gratitude for the lengthy and valued services of outgoing directors, Hubert Marleau and Terence Ortslan and welcomed the appointees, saying, “I expect the talents and exceptional backgrounds of our two new directors to further enhance our Company’s progress.”

The shareholders agreed to increase, subject to the approval of the TSX Venture Exchange, the number of common shares of the Company that may be issued under the Company’s Stock Option Plan from 3,800,000 to 5,000,000. The shareholders also re-appointed Raymond Chabot Grant Thornton L.L.P. as auditors of the Company.

About Maudore Minerals Ltd.

Maudore owns 100% of the Comtois Gold Project in Quebec. Infrastructure is excellent: a highway; accessibility to North America’s lowest cost power; plenty of nearby water and a mining-oriented local workforce. Quebec is consistently ranked among the best locations worldwide for mineral exploration. Maudore also owns a large land area west of Comtois with volcanogenic gold/massive sulphide (VMS)

potential. VMS gold deposits are more common in Quebec than anywhere else in the world. Maudore's total land package, now over 90,000 hectares (223,000 acres or 349 sq.mi), is larger than New York City.

The current Inferred Mineral Resource at Comtois (reported Aug 15, 2010) is 8,126,000 tons grading **4.6 g/t Au**, totaling **1,212,000 Oz gold**, divided into a potential open pitable resource grading **3.2 g/t Au** to a 150m depth and an underground resource grading **6.8 g/t Au**. The resource used a capping value of 65 g/t Au; for comparative purposes, the uncut resource is 1.4 million oz gold. **Four drill rigs are working 24 hours a day, 7 days a week on the project.**

On behalf of the Board of Directors of Maudore Minerals Ltd.:

Ronald Shorr, Chief Executive Officer

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